

# The New Swissotel in Kyiv

International deluxe hotel operator Swissotel Hotels & Resorts has recently signed an agreement with Ukraine's KDD Group to manage its five-star hotel currently under construction in Kyiv.

The Swissotel Kyiv will be a part of Sky Towers complex on Peremohy Prospect, close to the city center and the main train station. The new hotel is supposed to be the highest in the capital and the first of Swissotel in Ukraine. It is anticipated to be open to welcome guests for the Euro 2012 football championships in June of that year. Ukraine is co-hosting the Union of European Football Associations' event with Poland.

"Following on from our successful Russian hotel in Moscow, Swissotel Krasnye Holmy, Swissotel Kyiv will be another significant step for us in our expansion into Eastern Europe," said Meinhard Huck, president of Swissotel Hotels & Resorts. "The Ukrainian metropolis is also one of the most important transport points/centers of communication in Eastern Europe – an environment in which superior quality international hotel chains are still in short supply," Huck said.

The deal should help KDD to secure financing – which has been in short supply for developers since the financial storm first hit Ukraine in 2008 – to complete the Sky Towers project by 2012.

The twin glass towers, rising to 165 meters and 210 meters, will be located on Prospekt Peremohy near the railway station and will dominate other Kyiv skyscrapers, including the giant Parus business center at 136 meters. The smaller tower will house the hotel, with class A offices occupying the taller one.



"Financing of the project is secured independently of the signed agreement, but the

partnership with a famous international hotel operator makes an improvement of financing conditions more likely,” said Nataliya Oleksiyenko, KDD’s director of marketing communication and public relations. “Such cooperation opens possibilities to attract international investments with the help of foreign export agencies, which we are currently in negotiations with.”

The future Swissotel Kyiv will form part of the Sky Towers, a mixed-use development comprised of twin towers of 34 and 47 stores. The Swissotel Kyiv features 513 guest rooms and suites, 14 serviced residences, 4,000 meters of conference space, as well as a 3,000 meters spa. Business travelers and independent tourists alike will enjoy a selection of dining experiences ranging in selection from the fine dining restaurant to the all-day restaurant Café Swiss, as well the lobby lounge and a contemporary bar. The project also includes two-stored bank building and eight-stored underground parking area. Gross area of the whole complex will be approximately 225,000 square meters.

A management agreement with Swissotel Hotels & Resorts will probably help KDD Group, Ukraine's real estate investment and development company, to extend its credit facility with the State Export-import Bank of Ukraine or find a new investor.

"The board of KDD Group believes that the Kyiv hotel market has significant potential for such high quality projects as Sky Towers and we are very proud to have such a strong and renowned international partner as Swissotel Hotels & Resorts," said Alexander Levin, chairman of KDD Group.

Swissotel Hotels & Resorts is a distinctive group of deluxe hotels for today’s discerning business and leisure travellers, combining the renowned Swiss touch with a fresh, contemporary and modern design.

Swissotel Hotels & Resorts is owned by Fairmont Raffles Hotels International, a leading global hotel company with 94 hotels and resorts worldwide under the Raffles, Fairmont and Swissôtel brands. The company also manages Fairmont and Raffles branded Residences, Estates and luxury private residence club properties.