

## **President signs law canceling many licensing requirements**

President Viktor Yanukovich has signed a law cancelling the licensing of 23 out of 66 types of economic activity.

As reported, the Verkhovna Rada, Ukraine's parliament, passed the law on October 19, 2010.

In particular, licensing is cancelled for deposit exploration, and extraction at fields of national importance that are included in the state deposits fund.

Metal and precious stone production, land-surveying and cartographic works, electronic-chemical works, forwarding and shipment of postal cargo with weight up to 30 kilograms do not need licensing.

Travel agencies', cultural, recreation and sports activities are not licensed.

The head of the parliamentary committee for industrial and regulatory policy and entrepreneurship, Natalia Korolevska, said that the cutting of over 20 types of licenses is to seriously change the permit and license system in Ukraine.

She said that the law was a revolutionary one.

The law takes effect from the moment of its publication, apart from paragraphs 17 and 18 of section one of the law concerning amendments to the laws on chemical current sources and on physical culture and sports, which take effect from January 1, 2011, and paragraph 39 of subparagraph 4 of clause 11 of section one of the law on the licensing of lottery activities, which comes into effect from the day of the cancelation of a moratorium on the issue of licenses on operating lottery businesses.

The Ukrainian cabinet is to provide for amending or canceling legal acts by ministries and other central power bodies that are not in line with the law within three months of the moment of the law taking effect.

Source: Kyiv Post, Nov 15, 2010